

TRI-TOWNSHIP PARK DISTRICT

RESOLUTION # 2019-05

A RESOLUTION ADOPTING A POLICY AUTHORIZING EMPLOYEE PARTICIPATION IN THE NATIONAL CONFERENCE ON PUBLIC EMPLOYEE RETIREMENT SYSTEMS (NCPERS) VOLUNTARY LIFE INSURANCE PROGRAM

WHEREAS, the Tri-Township Park District (the "Park District") is a participant in the Illinois Municipal Retirement Fund ("IMRF"); and

WHEREAS, IMRF makes available to its members participation in the National Conference on Public Employee Retirement Systems ("NCPERS") voluntary life insurance program; and

WHEREAS, the Board of Commissioners of the Tri-Township Park District desires to offer its employees who are enrolled in IMRF the opportunity to purchase life insurance through the NCPERS program; and

WHEREAS, the Board of Commissioners finds it to be in the best interest to adopt a policy authorizing its employees to purchase life insurance through the NCPERS program;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Tri-Township Park District, as follows:


SECTION 1: Recitals. The foregoing recitals are hereby incorporated into this Resolution as findings of the Board of Commissioners.

SECTION 2: The Board of Commissioners hereby approves and adopts the "Policy Authorizing Employee Participation in the National Conference on Public Employee Retirement Systems Voluntary Life Insurance Plan" attached hereto as Exhibit A.

SECTION 3. The Park District's IMRF Authorized Agent or his/her designee, is hereby authorized and directed to submit this Resolution and the attached Exhibit A to IMRF and/or NCPERS as may be required.

SECTION 3. Effective Date. This Resolution will be in full force and effect from and after its passage by a vote of the Park District Board of Commissioners.

PRESENTED to and **PASSED** by the Board of Commissioners of the Tri-Township Park District this 13th day of November, 2019.



President

ATTEST:



Secretary

EXHIBIT A

Tri-Township Park District

Policy No. 5.11

Policy Authorizing Employee Participation in the National Conference on Public Employee Retirement Systems Voluntary Life Insurance Plan

Voluntary Life Insurance

Employees of the Tri-Township Park District who are participating members in the Illinois Municipal Retirement Fund (IMRF) may participate in, and voluntarily purchase life insurance from, the National Conference on Public Employee Retirement Systems (NCPERS) Voluntary Life Insurance Plan. Participation in the plan by employees is entirely optional and all costs of participation in the plan will be at the employee's sole expense. The Park District will not contribute to the cost of participation in the plan. The Park District will facilitate employee enrollment in the plan by providing informational materials to employees who are participating members in IMRF. For employees who participate in the NCPERS plan, the Park District will withhold employee premium payments from employee's payroll and submit those payments to IMRF or NCPERS, as may be required.