

RESOLUTION 2012-01
RESOLUTION OF THE BOARD
EXTRACT OF THE MEETING

BORROWER: TRI-TOWNSHIP PARK DISTRICT

DATE OF LOAN: MARCH , 2012

At a duly called meeting of the Board of Trustees of TRI-TOWNSHIP PARK DISTRICT held on the 14 day of March, 2012, there were at all times present members constituting a quorum of the Board.

At said meeting, James Newcombe introduced and moved the adoption of the following Resolution:

RESOLVED, and **WHEREAS**, the Board of Trustees of TRI-TOWNSHIP PARK DISTRICT has determined that a true and very real need exists for the purchase of former skating rink located at 284 Riggin Road, Troy, Il.: and

WHEREAS, the Board of Trustees of TRI-TOWNSHIP PARK DISTRICT have taken the necessary steps, including any legal bidding requirements, under applicable law to arrange for purchase of said 284 Riggin Road, Troy, Il.:

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the TRI-TOWNSHIP PARK DISTRICT that the terms of said Loan Documents from First National Bank in Staunton are in the best interests of the District for the acquisition of such loan, and that the Board of Trustees designates and confirms the following persons to execute and deliver and to witness (or attest), respectively, the Loan Documents and any related documents necessary to the consummation of the transaction.

X Kevin L Woodring Sr.
Kevin Woodring, President

X John Owens
John Owens, Treasurer

Resolution adopted and approved this 14 day of March, 2012.

Witness or Attest:

Officer of the Board of TRI-TOWNSHIP PARK DISTRICT

By: X Kevin Woodring
Kevin Woodring, President

By: X John Owens
John Owens, Treasurer

Motion to adopt the following resolution was seconded by John Owens put to a vote and carried. The members of the Board voted as follows:

<u>Bud Adeltant</u>	<u>YES</u>
<u>John Owens</u>	<u>Yes</u>
<u>DAVE NORD</u>	<u>Yes</u>
<u>KEVIN WOODRING</u>	<u>Yes</u>
<u>James Newcombe</u>	<u>Yes</u>
<u>Tim Flitt</u>	<u>Yes</u>
_____	_____
_____	_____
_____	_____

Thereupon the President of the Board declared the motion carried and the Resolution adopted. The Secretary/Clerk was instructed to enter the following proceedings upon the Minutes of the District.

The undersigned further certifies that the above Resolution has not been repealed or amended and remains in full force and effect.

(SEAL)

John Owens
Secretary/ Clerk